

# CURRENCY REPORT

Dt.: 19<sup>th</sup> Feb, 2021

## DAILY CURRENCY LEVELS

|        | S2    | S1    | PIVOT | R1    | R2    |
|--------|-------|-------|-------|-------|-------|
| USDINR | 73.88 | 74.01 | 74.30 | 74.98 | 75.36 |
| EURINR | 85.86 | 86.97 | 87.40 | 88.47 | 89.10 |

## DAILY CURRENCY LEVELS

|        | S2    | S1    | PIVOT | R1    | R2    |
|--------|-------|-------|-------|-------|-------|
| GBPINR | 94.65 | 95.55 | 96.80 | 97.98 | 98.35 |
| JPYINR | 69.48 | 70.45 | 71.60 | 72.25 | 72.98 |

## RECOMMENDATION FOR THE DAY

|        |   |
|--------|---|
| USDINR | Sell around 72.88 Target 72.60 Stop loss 73.05  |
| EURINR | Buy around 87.50 Target 88.10 Stop loss 87.20   |
| GBPINR | Buy around 101.00 Target 101.70 Stop loss 90.85 |
| JPYINR | Sell around 71.25 Target 71.00 Stop loss 71.35  |

## WEEKLY CURRENCY LEVELS

|        | S2    | S1    | R1    | R2     |
|--------|-------|-------|-------|--------|
| USDINR | 72.14 | 73.10 | 73.98 | 74.15  |
| EURINR | 85.45 | 86.10 | 88.88 | 90.10  |
| GBPINR | 93.78 | 94.55 | 99.62 | 101.45 |
| JPYINR | 68.54 | 69.10 | 71.98 | 72.69  |

## EVENT CALENDER

| Date | Time | Currency | Forecast | Previous |
|------|------|----------|----------|----------|
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## RESEARCH DESK

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## OUTLOOK: USDINR

Close: 72.73



USD/INR is drifting lower and failing to sustain above 73 levels. It is trading below 50 and 20 DMA on hourly chart and trend is down so sell on rise near 72.88 for tgt of 72.65 and stoploss of 73.02

## OUTLOOK: EURINR

Close: 88.43



EURINR has recovered from the lows. Trend is positive and buy on dips is recommended near 87.50 for tgt of 88.10 and maintain sl of 87.20.